

UA Local 467 Health & Welfare
Balance Sheet
As of November 30, 2017

Nov 30, 17

ASSETS	
Current Assets	
Checking/Savings	
1015 · Transit - Health & Welfare	8,427,275.40
1016 · Transit - Vacation	485,515.76
1020 · H&W Investment Account	2,455,807.38
1050 · Extended Reserve MM	2,081,304.99
1065 · Commercial	3,250,959.22
1095 · Medical	2,664,155.76
1115 · Disability	1,908.76
1118 · Vac Admin Security Bridge Bank	230,962.01
1119 · Vacation Admin (Transit)	(3,193.02)
1120 · Vacation Checking BridgeBank	(4,485.89)
1121 · Vacation Saving BridgeBank	107,787.00
Total Checking/Savings	19,697,997.37
Total Current Assets	19,697,997.37
Fixed Assets	
1303 · Broadridge	22,103,012.12
Total Fixed Assets	22,103,012.12
Other Assets	
1700 · Contribution Receivable	2,579,655.66
1770 · Medicare D Subsidy Receivable	14,757.54
1830 · Prepaid Insurance - H & W	3,696.66
1832 · Prepaid Membership Fee	874.96
1881 · Est.Vacation Cont.Rec. (hours)	360,893.70
Total Other Assets	2,959,878.52
TOTAL ASSETS	44,760,888.01
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Operating Expenses Payable	123,892.27
Total Accounts Payable	123,892.27
Other Current Liabilities	
2020 · Due to Other Funds	2,539,940.04
2050 · Premiums Payable	2,004,041.42
2100 · IBNR Liability	968,902.72
2120 · Claims Payable	1,968,989.63
2190 · Reserve Bank	1,519,806.01
2200 · Reciprocity Payable	986,098.74
2310 · Suppl Extended Reserve Liab	2,217,616.83
2320 · Vacation Benefits Payable	762,727.33
Total Other Current Liabilities	12,968,122.72
Total Current Liabilities	13,092,014.99
Total Liabilities	13,092,014.99
Equity	
2740 · Beginning Balance, Jan. 1st	23,746,836.03
2750 · Due from Other Funds-Vacation	170,579.36
Net Income	7,751,457.63
Total Equity	31,668,873.02
TOTAL LIABILITIES & EQUITY	44,760,888.01

**UA Local 467 Health & Welfare
Profit & Loss
November 2017**

	Nov 17	Jan - Nov 17
Income		
3000 · Contribution Refund	(870.00)	(9,725.00)
3040 · Contributions - Reciprocity	25,464.32	467,740.56
3045 · Contributions -Extended Reserve	55,769.95	550,594.71
3050 · Contributions - Vacation	443,437.89	2,001,922.95
3080 · Contributions	2,449,311.94	23,332,605.37
3085 · Reciprocity - Outgoing	(558,157.36)	(2,849,627.89)
3310 · Interest Income - Investments	28.55	327.41
3320 · Interest Income - Savings	1,512.92	16,791.28
3321 · Interest Income-ExtendedReserve	1,291.23	8,645.32
3322 · Interest income - Vacation BB	66.54	205.42
3325 · Dividends - Investments	0.00	169,739.16
3430 · Realized Gains- Investments	44,800.00	44,800.00
3431 · Unrealized Gains - Investments	414,987.46	2,160,863.48
3910 · Security Account Income	210.80	3,409.59
Total Income	2,877,854.24	25,898,292.36
Gross Profit	2,877,854.24	25,898,292.36
Expense		
5030 · Vision Service Plan	15,562.78	123,897.89
5070 · Disability - Net Self Funded	1,302.79	18,147.73
5075 · Medicare D Subsidy	0.00	(18,620.66)
5090 · Disability - FUTA	143.38	4,182.30
5150 · Kaiser	693,766.63	5,459,837.42
5165 · Delta Dental - Claims	83,340.22	1,590,715.72
5170 · Medical - Self Funded	410,716.42	5,875,082.98
5171 · ACA Fees - Self-Funded Plan	(10.00)	0.00
5172 · Medical Claims - JAA Claims Fee	1,486.83	23,484.15
5173 · Stop Loss Premiums	13,605.10	149,553.42
5185 · Life - Claims	5,000.00	71,435.00
5190 · Prescriptions - CRX Active	0.00	148.80
5191 · Prescriptions-CRX PM Retiree	0.00	3,311.10
5192 · Prescriptions-CRX Retirees	0.00	6,106.80
5225 · Prescriptions	31,383.37	1,514,149.52
5235 · HRA Claims	48,948.09	246,647.70
5245 · Vacation Benefits	383,639.54	1,954,015.18
5246 · ACA Trans. Reinsurance Fee	5,665.31	5,665.31
5255 · Voluntary Deduction	5,095.68	30,857.01
6030 · Consultant	7,750.00	85,250.00
6060 · Administration - Local #467	6,394.84	70,343.24
6070 · Administration - Extended Res.	0.00	2,055.00
6080 · Administration - UAS	22,656.80	233,551.87
6090 · Administration - Delta Dental	6,146.23	103,296.16
6091 · Administration - Prescriptions	1,235.48	96,791.61
6095 · Administration - CRX	0.00	750.00
6113 · Administration - Reciprocity	171.00	1,003.50
6120 · Auditing - Trust	1,698.00	60,927.30
6220 · Benefit Fee - PPO - Blue Cross	9,505.13	102,930.09
6230 · Insurance - Fidelity Bond H&W	20.83	229.17
6240 · Insurance - Fiduciary. H&W	903.35	9,509.67
6288 · Corp.Co-Trustee - Broadridge	2,358.25	9,194.50
6290 · Invest. Fee - New Century Part	0.00	24,451.00
6352 · Legal - Neyhart	2,022.50	13,956.75
6400 · Membership Dues & Subscriptions	748.34	1,477.54
6470 · Claim Discount Fee	687.94	46,388.51
6475 · PCORI Fee	0.00	3,005.80
6480 · Postage	934.50	16,247.19
6485 · Transmittal processing fee	1,940.78	9,620.26
6500 · Printing	108.30	23,260.83
6610 · Seminar	0.00	1,813.26
6650 · Telephone	39.54	293.04
6690 · Trustee Meeting	0.00	1,458.59
6740 · Inc./Dec in Premiums Payable	0.00	1,937,575.63
6750 · Inc/Dec in Claims Payable	0.00	(336,790.62)
9010 · Reserve Liability	23,861.70	(1,723,193.99)

	Nov 17	Jan - Nov 17
9020 · Claim Liability (IBNR)	(31,511.81)	(79,097.28)
9030 · Change in Extended Reserve	67,885.63	371,918.74
Total Expense	1,825,203.47	18,146,834.73
Net Income	1,052,650.77	7,751,457.63

**UA Local 467 Health & Welfare
Extended Reserve Balance
As of 11/30/2017**

	Contributions	Fees	HRA Payments
2008 Balance Forward	105,605.66	(702.50)	0.00
2009 Balance Forward	216,414.66	(1,643.59)	(41,687.57)
2010 Balance Forward	271,494.50	(2,167.50)	(77,689.59)
2011 Balance Forward	297,806.00	(2,549.69)	(123,896.99)
2012 Balance Forward	384,907.75	(3,014.11)	(170,811.79)
2013 Balance Forward	387,580.00	(3,217.82)	(243,781.54)
2014 Balance Forward	435,746.42	(3,595.14)	(213,192.77)
2015 Balance Forward	481,097.82	(2,965.91)	(164,870.35)
2016 Balance Forward	526,132.65	(3,630.33)	(212,014.39)
2017 Jan	45,378.01	(797.50)	(27,490.34)
2017 Feb	45,329.33	(407.50)	(17,327.27)
2017 Mar	41,696.84	(410.00)	(12,557.08)
2017 Apr	49,264.31	0.00	(21,205.25)
2017 May	46,179.53	(440.00)	(20,614.14)
2017 Jun	50,721.55	0.00	(12,544.15)
2017 Jul	51,487.27	0.00	(19,541.36)
2017 Aug	62,651.16	0.00	(26,939.15)
2017 Sep	49,515.13	0.00	(14,227.79)
2017 Oct	52,601.63	0.00	(25,253.08)
2017 Nov	55,769.95	0.00	(48,948.09)
2017 Dec			
	<u>\$3,657,380.17</u>	<u>(\$25,541.59)</u>	<u>(\$1,494,592.69)</u>
Total Contributions	\$3,657,380.17		
Total Fees	(\$25,541.59)		
Total HRA Payments	(\$1,494,592.69)		
Allocated Income	-		
Extended Reserve Balance	<u>\$2,137,245.89</u>		
Report Ending Balance	2,137,245.89		
Difference	\$0.00		